



**BOATMEN'S<sup>®</sup>  
FIRST NATIONAL BANK  
OF OKLAHOMA** Member FDIC

### A Practical Way to Speed Your Collections

If your company regularly receives large dollar payments through the mail, Boatmen's Wholesale Lockbox Service can provide an efficient, cost-effective system to speed your collections. With a lockbox, your payments are mailed directly to a special zip code and processed by Boatmen's Bank.

We are extremely flexible in meeting your company's needs and will tailor your lockbox service to meet your specific operating and reporting requirements.

With our Wholesale Lockbox Service, one person is primarily responsible for processing your account from start to finish and is available to respond to any inquiries.

## Wholesale Lockbox Service

### How Your Company Benefits:

- Speeds receipt of your checks, increasing cash flow
- Reduces internal processing time as well as mail and bank collection float, increasing availability of funds
- Saves time and costs by eliminating check handling and reducing paperwork
- Provides faster notification of dishonored items
- Improves audit controls
- Enhances security

### How the Lockbox System Works

- Your customers mail their payments directly to a post office box with a special zip code.
- Boatmen's makes multiple mail pick-ups throughout the day, six days a week.
- We immediately open, verify, and process the payments according to your instructions.
- We then endorse and deposit the checks in your account.
- Checks are sent to the respective drawee banks by the most efficient means available.
- All documents included in the envelopes and reports of each payment are sent to your company each business day.

